

# HOW CAN YOU REDUCE YOUR EXPENSES???

**INSTRUCTIONS:** Think of 4 items you spend your money on regularly. On the Spending NOW row, calculate how much money you are currently spending on each item. After you realize how much money you spend on each item, you might want to think of ways you can reduce that spending (i.e, buying generic brands or going out to eat less often). Then fill out the green row called Reducing to Save.

**REDUCING EXPENSES SAVES YOUR MONEY**



		ITEM	COST OF ITEM	WEEK 7 DAYS		MONTH 30 DAYS		Year 365 days	
		Write the name of item.	Write the cost of item.	Quantity <i>Total # bought in 7 days.</i>	Weekly Total <i>Cost X Quantity</i>	Weekly Total	Monthly Total <i>Weekly Total X 4</i>	Monthly Total	Annual Total <i>Monthly total X 12</i>
<b>Example</b>		20oz Soda	\$1.50	5 times a week	\$ 7.50	\$ 7.50	\$ 30.00	\$ 30.00	\$ 360.00
Item 1	Spending NOW		\$		\$	\$	\$	\$	\$
	Reducing to SAVE		\$		\$	\$	\$	\$	\$
Item 2	Spending NOW		\$		\$	\$	\$	\$	\$
	Reducing to SAVE		\$		\$	\$	\$	\$	\$
Item 3	Spending NOW		\$		\$	\$	\$	\$	\$
	Reducing to SAVE		\$		\$	\$	\$	\$	\$
Item 4	Spending NOW		\$		\$	\$	\$	\$	\$
	Reducing to SAVE		\$		\$	\$	\$	\$	\$

## How much would I really save????

Per item, subtract the Annual Reducing to Save Total from the Annual Spending Now Total column.

Item	Spending Now Year Totals	Subtract	Reducing to Save Year Totals	Total Annual Saving
1.	\$	-	\$	\$
2.	\$	-	\$	\$
3.	\$	-	\$	\$
4.	\$	-	\$	\$
<b>TOTAL</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>\$</b>

**Think about what you can do with all the money you CAN SAVE!**